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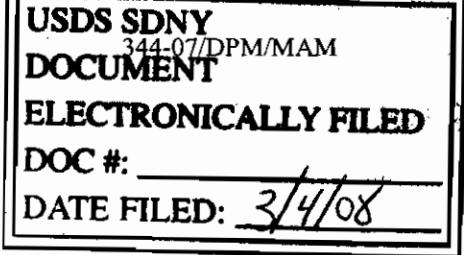
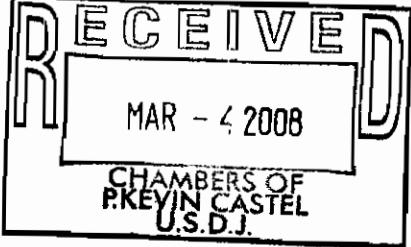
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MEMO ENDORSED

March 3, 2008



BY HAND

Hon. P. Kevin Castel
 United States District Judge
 United States Courthouse
 500 Pearl Street, Room 2260
 New York, New York 10007-1312

Re: American Steamship Owners v. Dusung Shipping Co. Ltd.
 07 CV 6474 (PKC)

Dear Judge Castel:

We represent the Plaintiff in the above-referenced action involving a maritime attachment under Rule B and write to request that the pre-trial conference scheduled for March 7, 2008 be adjourned 60 days.

Plaintiff filed this action on July 17, 2007 seeking, *inter alia*, to attach the sum of \$394,031 from Defendant Dusung Shipping Co. Ltd. (among other Defendants). On the same day, Your Honor granted Plaintiff's application for the issuance of Process of Maritime Attachment and Garnishment ("PMAG"). On or about August 20, 2007, Plaintiff attached the sum of \$20,000 and Notice of Attachment was provided on the same date to Dusung. Plaintiff has not attached any funds from the other Defendants. To date, Defendants have not appeared in the action or moved to vacate the attachment despite the fact that prior Notices of Pre-Trial Conference have been sent via electronic mail. Plaintiff continues its daily efforts of serving the PMAG upon various New York banks to obtain full security for its claims from all the Defendants.

As we advised Your Honor in our January 2, 2008 letter, Plaintiff has complied with the Hague Convention service requirements by translating the Summons, Complaint and the Hague

Hon. P. Kevin Castel
March 3, 2008
Page 2

Convention Form into Korean and mailing same to the Korean Central Authority. In fact, as the attached documents indicate, the Korean Central Authority received all necessary documentation to effect service upon Defendants on January 7, 2008. Plaintiff is presently awaiting receipt of the Certificate of Service from the Korean Government. Upon receipt, we will file same with the Clerk of the Court.

In light of the foregoing, we respectfully request that the Court grant the within application.

We thank the Court for its attention to this matter.

Respectfully yours,
FREEHILL HOGAN & MAHAR LLP

Manuel A. Molina
Manuel A. Molina

Conference adjourned
from March 7 to
May 9, 2008 at 9:45 a.m.
If no assets are
attached or presented
as of that date, then the
action will be dismissed
without prejudice.
JGJ/JGD
3/4/08

INTERNATIONAL SHIPMENT		CAG CAG	WTC																			
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<p>Process and track your shipment online: http://www.dhl.com</p> <p>1 Payer account number and shipment value protection details</p> <p>Charge to <input type="checkbox"/> Shipper <input type="checkbox"/> Receiver <input type="checkbox"/> 3rd Party <input type="checkbox"/> Cash <input type="checkbox"/> Check <input type="checkbox"/> Credit Card</p> <p>Payer Account No. <input type="text"/></p> <p>Shipment Value Protection (see reverse) <input type="checkbox"/> Yes Declared Value for Carriage (in US \$) _____ <small>Not all payment options are available in all countries.</small></p>																						
<p>2 From (Shipper)</p> <p>Shipper's Account Number <input type="text"/> Contact Name <input type="text"/> M. Molina</p> <p>Shipper's Reference (up to 35 characters) <input type="text"/> 3446710mwmn 7405070595</p> <p>Company Name <input type="text"/> FREEHILL HOGAN & MAHAR</p> <p>Address PETER McCARTHY 24TH FLOOR 40 PINE ST FL 24 NEW YORK NY Post/ZIP Code (required) <input type="text"/> 10001-1759 Phone, Fax, or E-mail (required) <input type="text"/> 12121425-1900</p> <p>3 To (Receiver)</p> <p>Company Name <input type="text"/> NATIONAL COURT ADM.</p> <p>Contact Person <input type="text"/> Director of TUTIL Affairs</p> <p>Delivery Address DHL Cannot Deliver to a PO Box</p>																						
<p>4 Shipment Details</p> <table border="1"> <tr> <td>Total number of package</td> <td>Total Weight If DHL Express Document packaging used, enter XD.</td> <td>Dimensions (in inches)</td> </tr> <tr> <td><input type="text"/></td> <td><input type="text"/></td> <td><input type="checkbox"/> x <input type="checkbox"/> x <input type="checkbox"/> x</td> </tr> <tr> <td><input type="text"/></td> <td><input type="text"/></td> <td><input type="checkbox"/> x <input type="checkbox"/> x <input type="checkbox"/> x</td> </tr> <tr> <td><input type="text"/></td> <td><input type="text"/></td> <td><input type="checkbox"/> x <input type="checkbox"/> x <input type="checkbox"/> x</td> </tr> <tr> <td colspan="2"></td> <td>Width Height</td> </tr> <tr> <td colspan="2"></td> <td><input type="text"/> lbs</td> <td><input type="text"/></td> </tr> </table> <p>5 Full Description of Contents Give Content and Quantity LETTERS</p>				Total number of package	Total Weight If DHL Express Document packaging used, enter XD.	Dimensions (in inches)	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> x <input type="checkbox"/> x <input type="checkbox"/> x	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> x <input type="checkbox"/> x <input type="checkbox"/> x	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> x <input type="checkbox"/> x <input type="checkbox"/> x			Width Height			<input type="text"/> lbs	<input type="text"/>
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<p>6 Dutiable Shipments Only (Customs requirement)</p> <p>Attach the original and four copies of a Proforma or Commercial Invoice, Export License No./Symbol (if applicable), Receiver's VAT/GST or Shipper's EIN/SSN</p> <p>7 Transport Collect Sticker No.</p> <p>AEB TRANSACTION NUMBER <input type="text"/> Declared Value for Customs (in US \$) <input type="text"/> Schedule B Number / Harmonized Code (if applicable)</p> <p>AEB TRANSACTION NUMBER <input type="checkbox"/> Permanent <input type="checkbox"/> Repair/Return <input type="checkbox"/> Temporary Destination Duties/Taxes if left blank, Receiver pays duties/taxes. <input type="checkbox"/> Receiver <input type="checkbox"/> Shipper <input type="checkbox"/> Other <small>Specify approved account number</small></p> <p>The commodities, technology or software to be exported from the U.S. are in compliance with the U.S. Bureau of Export Administration. Deviations to countries contrary to U.S. law prohibited.</p> <p>8 Payment Details (Check, Credit Card, etc.)</p> <p>9 Type of Export</p> <p>10 Payment Method</p> <p>11 Type of Authorization</p> <p>12 Picked Up By</p> <p>13 Route No.</p> <p>14 Date</p> <p>15 Date</p> <p>16 Signature (required)</p>																						

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Tracking history...

Date and time	Status	DHL Facility Location
1/7/2008 am	Shipment delivered.	Seoul, Korea, Republic Of Why Is This?
1/7/2008 am	With delivery courier.	Seoul, Korea, Republic Of
1/4/2008 pm	Arrived at DHL facility.	Seoul, Korea, Republic Of
1/4/2008 pm	Depart Facility	Icn - Gateway, Korea, Republic Of
1/4/2008 pm	Processed at DHL Location.	Icn - Gateway, Korea, Republic Of
1/4/2008 pm	Transit through DHL facility	Icn - Gateway, Korea, Republic Of
1/3/2008 am	Depart Facility	Wilmington - Clinton Field, OH
1/3/2008 am	In transit.	Wilmington - Clinton Field, OH
1/3/2008 am	Depart Facility	New York, NY
1/2/2008 pm	Transit through DHL facility	New York, NY
1/2/2008 pm	Depart Facility	New York Midtown, NY
1/2/2008 pm	Processed at DHL Location.	New York Midtown, NY
1/2/2008 pm	Shipment picked up	New York Midtown, NY

Shipment details...

From	To	Shipment information
New York Midtown, NY United States	Seoul, Korea, Republic Of	Ship date: 1/2/2008 Pieces: 1 Total weight: 1 lb Not declared